

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7942

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Re: RIN 1210-AB-32

Dear Voting Representatives:

I am very much opposed to this legislation. There is more than enough information on the internet for individual investors to select the 401/IRA investment criteria that most closely matches their needs and investment approaches/styles.

I am most concerned that my brokerage will disallow certain option type orders that I've spent several years learning how to effectively implement and benefit from. For those that wish to turn their financial futures over to someone else because they do not have the intellect to learn on their own, that's fine. They should do that by their own choice. But why should I relinquish my finances over to someone else when I can invest my money better than they can...!!...and even if I can't, it's my money and if any one loses it, I want that person to be me, not some overpaid financial planner that is skimming all of my profits away.

Please vote "no" to this dangerous legislation...please don't hurt the individual investor by thinking you are "helping".

Best Regards

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